

Message Text

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PAGE 01 GENEVA 10620 01 OF 02 121538Z

ACTION EB-08

INFO OCT-01 EUR-12 IO-14 ISO-00 CIAE-00 DODE-00
NSAE-00 NSCE-00 SSO-00 ICAE-00 INRE-00 L-03
FRB-01 OMB-01 ITC-01 SP-02 AGRE-00 AID-05 COME-00
INR-10 LAB-04 OIC-02 SIL-01 STR-07 TRSE-00 CEA-01
SS-15 AF-10 ARA-14 EA-12 NEA-10 /134 W
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FM USMISSION GENEVA

TO SECSTATE WASHDC IMMEDIATE 1937

INFO AMEMBASSY PARIS

USMISSION USUN NEW YORK

UNCLAS SECTION 01 OF 02 GENEVA 10620

USOECD

E.O. 11652: N/A

TAGS: UNCTAD, ETRD

SUBJECT: UNCTAD AD HOC INTERGOVERNMENTAL COMMITTEE (AHIC)-
CONSIDERATION OF THE COMMON FUND

REF: (A) GENEVA 10489, (B) WENDT/BRUNGART TELECON

FOR EB/ORF/ICD-WENDT

1. GROUP B NEGOTIATED PARAGRAPHS ON COMMON FUND MORNING
JULY 12 AND MADE FULL STATEMENT CONTAINING THEM THE SAME
MORNING. (FULL TEXT OF GROUP B STATEMENT WILL BE HAND-
CARRIED TO EB-WENDT.) TEXT ON CF WAS AS FOLLOWS: QUOTE:
(1) MR. CHAIRMAN, AT OUR DECEMBER MEETING THE SECRETARY
GENERAL WAS REQUESTED TO CONDUCT INFORMAL CONSULTATIONS
TO TRY TO HELP TO LAY THE BASIS FOR A SUCCESSFUL RESUMPTION
OF THE COMMON FUND NEGOTIATING CONFERENCE. GROUP B WOULD
LIKE TO EXPRESS ITS APPRECIATION TO HIM FOR THE ACTIVE WAY
HE HAS DONE SO AND FOR HIS AND THE SECRETARIAT'S IM-
UNCLASSIFIED

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PAGE 02 GENEVA 10620 01 OF 02 121538Z

AGINATIVE CONTRIBUTION TO SUBSTANTIVE THINKING ON THE
SUBJECT. WE BELIEVE THAT THE INFORMAL DISCUSSIONS OF
VARIOUS TYPES WHICH HE HAS CONDUCTED HAVE RESULTED IN SOME
PROGRESS IN NARROWING SOME OF THE QUESTIONS AT ISSUE.

(2) GROUP B HAS NOTED WITH INTEREST THE VIEWS WHICH THE
SECRETARY GENERAL HAS PUT FORWARD CONCERNING THE RESUMPTION

OF THE CONFERENCE ON A COMMON FUND AND THE IMPORTANCE HE ATTACHES TO A POSITIVE OUTCOME OF THIS CONFERENCE AS A KEY ELEMENT OF THE INTEGRATED PROGRAM.

(3) WE AGREE WITH THE SECRETARY GENERAL THAT THE DIFFERENCES WHICH REMAIN ARE STILL SIGNIFICANT. THEY WILL HAVE TO BE OVERCOME IF THERE IS TO BE A REASONABLE ASSURANCE FOR A SUCCESSFUL OUTCOME TO A RESUMED NEGOTIATING CONFERENCE.

(4) GROUP B IS OF THE OPINION THAT IT IS FOR THE SECRETARY GENERAL TO DECIDE ON THE DATE OF THE RESUMPTION, IN THE LIGHT OF HIS CONSULTATIONS AND CONSEQUENT ASSESSMENT OF THE SITUATION AND PROSPECTS, AND TO PREPARE THIS RESUMED SESSION BY ALL APPROPRIATE MEANS. UNQUOTE.

2. GROUP OF 77 ALSO MADE GENERAL STATEMENT AT SAME SESSION. TEXT WILL ALSO BE HANDCARRIED. SECTION ON COMMON FUND WAS AS FOLLOWS: QUOTE:

WE HAVE LISTENED WITH EXTREME CARE AND ATTENTION TO THE STATEMENT OF THE SECRETARY GENERAL ON THE INFORMAL CONSULTATIONS HE HAS UNDERTAKEN IN THIS REGARD, CONSULTATIONS WHICH WERE UNDERTAKEN NOT ONLY IN GENEVA BUT ALSO WITH SENIOR OFFICIALS OF CAPITALS IN SOME DEVELOPED AND DEVELOPING COUNTRIES ALIKE AND ALSO WITH REPRESENTATIVES

UNCLASSIFIED

PAGE 03 GENEVA 10620 01 OF 02 121538Z

OF THE BANKING COMMUNITY. HE HAS MADE HIS RECOMMENDATION BASED ON AN ASSESSMENT AND AN EVALUATION OF THESE INFORMAL CONSULTATIONS.

WE NOTE THE EXTREME CARE WITH WHICH THE SECRETARY GENERAL HAS COINED HIS RECOMMENDATION. WE COMMEND THE PROCESS OF ASSESSMENT AND EVALUATION WHICH HE HAS MADE AND WE RECOGNIZE HIS GOOD FAITH AND GOOD INTENTIONS.

THE RECOMMENDATION OF THE SECRETARY GENERAL HAS BEEN BASED MAINLY ON HIS EVALUATION OF THE ATTITUDES OF THE DEVELOPED COUNTRIES CONCERNED TO THE BASIC ISSUES ON WHICH THE NOVEMBER CONFERENCE ADJOURNED FOR FAILURE TO REACH SUBSTANTIAL AGREEMENT. THESE COUNTRIES HAVE BEEN CONSULTED BY THE SECRETARY GENERAL, AS WELL AS SOME REPRESENTATIVES OF DEVELOPING COUNTRIES.

IT IS OF COURSE RECALLED, MR. CHAIRMAN, IT WAS THE GROUP OF 77 WHICH ASKED FOR A SUSPENSION OF THE NEGOTIATIONS ON THE GROUND OF LACK OF POLITICAL WILL AND POSITIVE ATTITUDE ON THE PART OF DEVELOPED COUNTRIES. WHILE THERE ARE INDEED SOME HESITATIONS ON OUR PART WE NEVERTHELESS AGREE

THAT THE NEGOTIATING CONFERENCE BE RESUMED. FOR IT IS ONLY IN AN OFFICIAL NEGOTIATING FORUM, WHERE ATTITUDES COULD BE CLEARLY AND OFFICIALLY EXPRESSED, AND IT IS ONLY AROUND THE NEGOTIATING TABLE WHERE GOVERNMENTS MUST REACT TO THE NEED OF DEFINING THEIR POSITIONS ON THE ESSENTIAL ISSUES INVOLVED.

WE WILL WAIT WITH GREAT EXPECTATION FOR THE DEMONSTRATION OF THE POLITICAL WILL ON THE PART OF DEVELOPED COUNTRIES, WHICH HAS SO FAR BEEN LACKING. AT THE RESUMED NEGOTIATING CONFERENCE, WE WILL BE CALLED UPON TO LAY DOWN OUR CARDS "FACE UP" SO TO SPEAK AND THEN BE READY TO RECEIVE THE JUDGEMENT OF THE INTERNATIONAL COMMUNITY.

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PAGE 01 GENEVA 10620 02 OF 02 121539Z
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UNCLAS SECTION 02 OF 02 GENEVA 10620

IN THIS CONNEXION, WE NOTE THAT A SUMMIT MEETING OF INDUSTRIALIZED COUNTRIES ON ECONOMIC MATTERS WILL SOON TAKE PLACE IN BONN. WE HOPE THAT THIS SUMMIT WILL GIVE DUE CONSIDERATION TO THE IMPORTANCE WHICH DEVELOPING COUNTRIES ATTACH TO THE ESTABLISHMENT OF THE COMMON FUND.

WE ALSO TAKE ADVANTAGE OF THIS OPPORTUNITY TO ONCE AGAIN PUT ON RECORD OUR APPRECIATION OF THE CONTINUED AND VALUABLE SUPPORT OF THE PEOPLE'S REPUBLIC OF CHINA TO THE POSITIONS AND VIEWS OF THE DEVELOPING COUNTRIES. WE WOULD ALSO LIKE TO EXPRESS OUR THANKS TO THOSE DEVELOPED COUNTRIES WHICH HAVE GIVEN US THEIR SUPPORT.

WE AGREE THAT, IN THE MEANTIME AND BEFORE THE ACTUAL

RESUMPTION OF THE NEGOTIATING CONFERENCE, FURTHER EFFORTS
SHOULD BE EXERTED TO MAXIMIZE MOVEMENTS ON ALL SIDES,
IN PARTICULAR THOSE OF DEVELOPED COUNTRIES, IN ORDER TO
FACILITATE AGREEMENT ON THE BASIC ELEMENTS OF THE COMMON
FUND. HOPEFULLY, THIS AGREEMENT ON THE BASIC ELEMENTS,
AND THE SPIRIT OF UNDERSTANDING AND ACCOMODATION WHICH
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 GENEVA 10620 02 OF 02 121539Z

WOULD HAVE MADE IT POSSIBLE, WILL HAVE A HEALTHY IN-
FLUENCE ON OUR PREPARATIONS FOR, AS WELL AS DURING OUR
DELIBERATIONS AT UNCTAD V IN MANILA. UNQUOTE.
VANDEN HEUVEL

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